

**St. Elizabeth's School  
The Family Commitment Plan**

**Student's Name:** \_\_\_\_\_

**Annual before-tax income-**

- |  |                    |
|--|--------------------|
| 1. Wages, bonuses, commissions, dividends  | 1. \$ _____        |
| 2. Government payments (social security, public assistance, VA benefits.....)              | 2. \$ _____        |
| 3. Any benefits not reflected dollar income (rent-free housing, automobile, cell phone...) | 3. \$ _____        |
| 4. Any miscellaneous income (gifts, alimony, child support payments...)                    | 4. \$ _____        |
| <b>5. Total annual before tax income</b>   | <b>5. \$ _____</b> |

**Additional Funds Available for Education**

List any **additional funds available for education**

(trusts, support from family, savings designed for educational purposes, earned income paid directly to the child) If none, enter 0.

6. \$ \_\_\_\_\_

**If you have assets, excluding your primary residence and retirement funds, of greater than \$100,000, complete page two. If you do not, go directly to page three.**

**ASSETS**

**Complete only if you have assets (excluding primary residence and retirement funds) in excess of \$100,000.** Assets include checking, savings, and investment accounts, vacation and second homes, tangible properties purchased for investment. Assets do not include 401 (k), IRA, or primary residence.

**If you do *not* have assets in excess of \$100,000, go directly to Worksheet on page 3.**

**Asset Adjustment to Income**

Asset:	2009 actual
_____	\$ _____
_____	\$ _____
_____	\$ _____
<b>Total assets</b>	7. \$ _____

Liabilities: debts, mortgage (other than for primary residences)	
_____	\$ _____
_____	\$ _____
<b>Total Liabilities</b>	8. \$ _____

**Net assets:** Subtract #8 from #7-(If net is less than 0, enter 0) 9. \$ \_\_\_\_\_

Subtract automatic asset exclusion of \$100,000 from line #9 to find your **Adjusted Net Assets**. If less than 0, enter 0. 10. \$ \_\_\_\_\_

Multiply line #10 by Asset Adjustment Rate (.05) to find Your **Asset Adjustment to Income** 11. \$ \_\_\_\_\_

**Worksheet-**

**Child's name** \_\_\_\_\_

Enter the **Total Annual Before Tax Income** (line #5) 13. \$ \_\_\_\_\_

Enter **Asset Adjustment to Income** (line #11) -if applicable;  
or, if not, put 0. 14. \$ \_\_\_\_\_

Add lines #13 and #14; this is your **Total Adjusted Income** 15. \$ \_\_\_\_\_

Based on your Total Adjusted Income (line #15), enter the  
appropriate rate from the table below 16. \$ \_\_\_\_\_

**Rate Table: Total Adjusted income**

Below \$20,000	\$500
\$20,000 to \$29,999	3%
\$30,000 to \$39,999	4%
\$40,000 to \$49,999	5%
\$50,000 to \$59,999	5%
\$60,000 to \$69,999	6%
\$70,000 to \$79,999	6%
\$80,000 to \$89,999	7%
\$90,000 to \$99,999	7%
\$100,000 to \$109,999	8%
\$110,000 to \$119,999	9%
\$120,000 to \$129,999	10%
\$130,000 and above	full tuition

Multiply line #15 by line #16 (e.g., \$60,000 x .10) 17. \$ \_\_\_\_\_

Enter the Total of Additional Funds for Education  
(line #6) ; if applicable; if not, enter 0. 18. \$ \_\_\_\_\_

Add lines #17 and #18 19. \$ \_\_\_\_\_

Enter the maximum fee of \$12,800 20. \$ \_\_\_\_\_

**Your Contracted fee will be the lower of  
lines 19 or 20. (Minimum tuition \$500)** 21. \$ \_\_\_\_\_

**Each parent/guardian must sign this form.**

**Parent/guardian Name (printed)** \_\_\_\_\_

\_\_\_\_\_  
Parent/guardian                      Date                      Parent/guardian                      Date